

Sky Hill Road Association
Financial Report
As of 8/31/22

	YE 8/31/22		
	Budget	Actual	Variance
Cash on Hand Beginning of Year	10,396	10,396	
<u>Assessment:</u>			
Road Maintenance	22,000		
Paving Sinking Fund	5,000		
Road Assessment	27,000	26,993	(7)
Driveway Plowing	17,500	15,099	(2,401)
Total Assessed	44,500	42,092	(2,408)
Funds Available	54,896	52,488	(2,408)
<u>Expense Budget:</u>			
Attorney Fees		0	
Snow Removal and Sanding	11,000	10,000	1,000
Driveway Plowing	16,500	16,500	0
Insurance	800	619	181
Mowing Shoulders	3,000	1,723	1,277
Road Surface & Shoulder Repairs	6,000	9,029	(3,029)
Administrative Expenses	500	314	186
Total Expenses	37,800	38,185	(385)
Cash on Hand End of Year	17,096	14,303	(2,793)
Per Bank		14,347	
Variance		44	

Sinking Fund:	
Collected for Road Paving	
FY20	\$5,000
FY21	\$5,000
FY22	<u>\$5,000</u>
Fund Total	\$15,000

Driveway Underpayment	
Havlik	(1,619)
Ji	(809)
Astwood	<u>23</u>
	(2,405)