

Sky Hill Road Association

Financial Report

As of 8/31/22

	Budget	Actual	Variance	YE 8/31/22
Cash on Hand Beginning of Year	10,396	10,396		
Assessment:				
Road Maintenance	22,000			
Paving Sinking Fund	5,000			
Road Assessment	<u>27,000</u>	26,993	(7)	
Driveway Plowing	<u>17,500</u>	15,099	(2,401)	
Total Assessed	<u>44,500</u>	42,092	(2,408)	
Funds Available	<u>54,896</u>	52,488	(2,408)	
Expense Budget:				
Attorney Fees	0			
Snow Removal and Sanding	11,000	10,000	1,000	
Driveway Plowing	16,500	16,500	0	
Insurance	800	619	181	
Mowing Shoulders	3,000	1,723	1,277	
Road Surface & Shoulder Repairs	6,000	9,029	(3,029)	
Administrative Expenses	<u>500</u>	314	186	
Total Expenses	<u>37,800</u>	38,185	(385)	
Cash on Hand End of Year	17,096	14,303	(2,793)	
Per Bank		14,347		
Variance		<u>44</u>		

Sinking Fund:	
Collected for Road Paving	
FY20	\$5,000
FY21	\$5,000
FY22	<u>\$5,000</u>
Fund Total	\$15,000

Driveway Underpayment	
Havlik	(1,619)
Ji	(809)
Astwood	23
	<u>(2,405)</u>