

Sky Hill Road Association
Financial Report
As of 8/31/23

	YE 8/31/23	
	Budget	Actual
		Variance

Sky Hill Operations:

Assessment:

Road Maintenance	22,000		
Paving Sinking Fund	5,000		
Road Assessment	27,000	26,993	(7)

Expense:

Snow Removal and Sanding	11,000	10,800 *	200
Insurance	800	759	41
Mowing Shoulders	3,000	2,950	50
Road Surface & Shoulder Repairs	6,000	5,500	500
Administrative Expenses	500	432	68
Total Expenses	21,300	20,441	859

Net Gain (Loss) from Operations	5,700	6,552	852
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Member Driveway Plowing:

Driveway Plowing Assessment	17,500	17,504	4
Arrearage Collected		2,428	2,428
Driveway Plowing Expense	16,500	17,820 *	1,320
Net Gain (Loss) from Driveway Plowing	1,000	2,112	1,112

Total Gain (Loss)	6,700	8,664	1,964
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Cash on Hand Beginning of Year	14,303
Cash on Hand End of Year	22,967
Per Bank	22,965
Variance	-2

Sinking Fund:	
Collected for Road Paving	
FY20	\$5,000
FY21	\$5,000
FY22	\$5,000
FY23	\$5,000
Fund Total	\$20,000

	Driveway	Paid
	Underpayment FY22	FY23
Havlik	(1,619)	1,619
Ji	(809)	809
Astwood	23	
	(2,405)	2,428

* Includes sales tax @ 8%