

Sky Hill Road Association
Financial Report
As of 8/31/25

	YE 8/31/24			YE 8/31/25		
	Budget	Actual	Variance	Budget	Actual	Variance
Sky Hill Operations:						
<u>Assessment:</u>						
Road Maintenance	26,000			30,000		
Paving Sinking Fund	5,000			5,000		
Road Assessment	31,000	31,003	3	35,000	34,998	(2)
<u>Expense:</u>						
Snow Removal and Sanding	12,000	10,800 *	1,200	12,000	11,772 *	228
Insurance	800	899	(99)	900	837	63
Mowing Shoulders	3,000	1,601	1,399	4,000	1,782	2,218
Road Surface & Shoulder Repairs	9,000	12,500	(3,500)	12,000	0	12,000
Administrative Expenses	500	590	(90)	500	376	124
Total Expenses	25,300	26,390	(1,090)	29,400	14,767	14,633
Net Gain (Loss) from Operations	5,700	4,613	(1,087)	5,600	20,231	14,631
Member Driveway Plowing:						
Driveway Plowing Assessment	17,500	16,694	(806)	19,684	19,930	246
Arrearage Collected			0			0
Driveway Plowing Expense	16,500	16,740 *	240	18,684	18,684 *	0
Net Gain (Loss) from Driveway Plowing	1,000	(46)	(1,046)	1,000	1,246	246
Total Gain (Loss)	6,700	4,567	-2,133	6,600	21,477	14,877
Cash on Hand Beginning of Year		22,995			27,562	
Cash on Hand End of Year		27,562			49,039	
Per Bank		27,562			49,039	
Variance		0			0	

Sinking Fund:	
Collected for Road Paving	
FY20	\$5,000
FY21	\$5,000
FY22	\$5,000
FY23	\$5,000
FY24	\$5,000
FY25	\$5,000
Fund Total	\$30,000

* Includes sales tax @ 8%